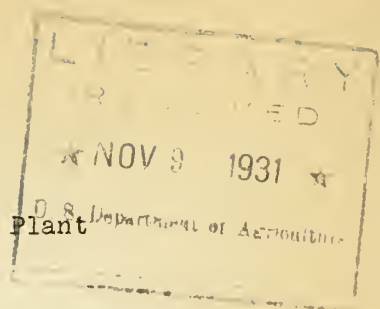


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)



By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 1 states as follows:

"Interest in extra staple cotton increased somewhat in the New England markets during the past week. On the basis of slightly better cloth business as well as the difficulty of procuring needed cotton, inquiry was greater and sales gained, although in small volume.

*

*

*

"Boston buying was reported quiet, although short cotton was firmer. Egyptians are inactive and attract no inquiries. Inch and 1/8th is quiet with quotations from 275 up to 325, and some reported available as low as 250 on December. Inch and 5-32ds was in some demand, and some was sold below 325 on it was stated.

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standard and based on December futures are:

*

*

*

Inch and 1/8th, 275 to 325.
Inch and 3/16ths, 400 to 475.
Inch and 1/4th, 750 to 850."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>October 30</u>
No. 2	. . . . .	19 ¢
" 3	. . . . .	18
" 4	. . . . .	17

<u>Sakel</u>	
Fully Good Fair	. . . . . 20.05 ¢

<u>Uppers</u>	
Fully Good Fair	. . . . . 17.55 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 30, as received by the Bureau of Agricultural Economics, was 6.47

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 30.

(from Commercial and Financial Chronicle of October 31)

	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	8.55	11.05	16.00
Middling Uplands	4.97	6.24	9.88

1/

These prices correspond to prices at Liverpool on October 30 of 13.7 cents for Good Sakel and 7.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.861 on October 30.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of October 31)

The stocks on October 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1931</u>	<u>1930</u>	<u>1929</u>
647,000 bales	577,000 bales	338,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of October 17, 1931, contains the following:

Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison, G. D. Sarris, Alexandria, October 8th:-

"The Egyptian Government's first crop estimate giving the total Crs. of 6,415,798 [approximately 1,328,000 American bales] compares with Crs. 8,430,455 [approximately 1,745,000 American bales] as last year's estimate at the same date.

"The Sakel and Lower Egypt estimate is considered to be rather low, as, with the exception of Maarad, the damage to the other varieties has been normal as regards quantity, although the quality is considered to be inferior.

"In Upper Egypt the yield has suffered and the eventual out-turn may be even short of the Government figure.

"Picking in Upper Egypt is nearly over, while in Lower Egypt it is general. There has been a complete change in the weather, the temperature dropping considerably."

G. D. Economou & Co., Alexandria, October 8th:-

* * *
"Arrivals are numerous but their quality as regards the grade is not quite satisfactory, owing to the crop damage, and also to picking which is made under unfavourable conditions on account of the bad financial situation of growers."

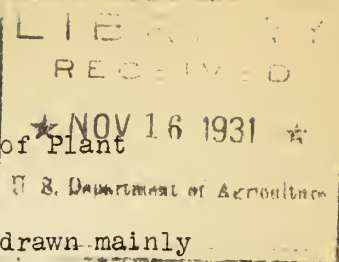
P. Augustino & Co., Alexandria, October 3rd:-

* * *
"According to all reasonable expectations the cultivation of Sakel will be considerably reduced next season. It is presumably this consideration which prompted the official decision to allow a superior percentage for the planting of this variety."

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 8 states as follows:

"Demand for extra staple cotton in New England markets fell to a low point during the past week as mill operations barely held up to previous week's figures. Inquiry was very light and offerings of cotton are not attractive even at low prices, it is reported.

* * *
"Egyptian cotton is of hardly any interest. Quotations are nominal and unchanged. ***

* * *
"Current quotations on middling prompt shipment Paeher cotton classed on Government grade and staple standard and based on December futures are:

* * *
Inch and 1/8th - 275 to 325.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 750 to 850."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>November 6</u>
No. 2		19 [¢]
" 3		18
" 4		17

<u>Sakel</u>	
Fully Good Fair	19.55 [¢]

<u>Uppers</u>	
Fully Good Fair	17.55 [¢]

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 6, as received by the Bureau of Agricultural Economics, was 6.68

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 6.

(from Commercial and Financial Chronicle of November 7)

	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	8.75	10.95	15.70
Middling Uplands	5.12	6.03	9.56

1/
These prices correspond to prices at Liverpool on November 6 of 13.8 cents for Good Sakel and 8.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.789 on November 6.

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STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of November 7)

The stocks on November 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1931</u>	<u>1930</u>	<u>1929</u>
673,000 bales	607,000 bales	376,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of October 24, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison, G. D. Sarris, of Alexandria, dated October 15th:-

"Picking in Lower Egypt will be generally completed by about the 20th inst. The yield per feddan for Sakellaridis is reported from our Mansourah Branch to be 10 per cent. in excess of last year, while Zagora and Pilion have given about the same quantities per feddan planted as the last crop.

"Maarad and Fouadi out-turns are certainly inferior this season, in fact we think the latter variety will be less favoured by cultivators at the next planting.

"The crops in general are poorly supplied with high grades and will give after ginning good medium qualities, and low grades will be more abundant than last season."

THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of October 24, 1931, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated October 15th:-

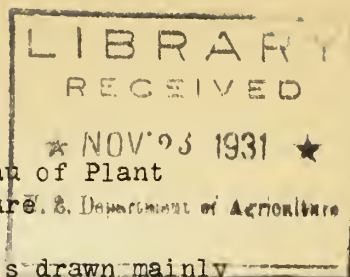
"Sakel. - The tone of this market has been steady and prices at the close register an advance of from 40 to 70 points. In Sakel, unfortunately, the strength is not due to any expansion of the trade demand as, apart from Lancashire which has sent a few small orders, other consuming countries have taken no interest in the variety. It is the receipt of more pessimistic reports from up-country as to the results of the Sakel crop which has strengthened the market and induced some covering of short positions.

"We ourselves think it is still very difficult to estimate the final production of Sakel, nevertheless it would appear to us that a crop of 1,500,000 cantars [approximately 310,000 American bales] may be taken as a basis.

"For the time being, we look for markets without wide movement either up or down, but very much fear that in case the hoped-for expansion in the demand for long staple cottons does not materialize, some setback is to be expected owing to the movement of the crop which will become increasingly intensive during the next few weeks."

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)



By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 15 states as follows:

"Trading in extra staple cotton markets continued quiet on the New England front last week, with a perceptible stiffening of the basis but attracting scant interest on the part of mills. Inquiry was limited to small lots of fill-in nature.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standard and based on December futures are:

* * *

Inch and 1/8th - 285 to 325.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 750 to 850."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>November 13</u>
No. 2	. . . . .	20 ¢
" 3	. . . . .	19
" 4	. . . . .	18

<u>Sakel</u>	
Fully Good Fair	. . . . . 19.80 ¢

<u>Uppers</u>	
Fully Good Fair	. . . . . 17.50 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 13, as received by the Bureau of Agricultural Economics, was 6.43

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 13.

(from Commercial and Financial Chronicle of November 14)

	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	8.80	10.75	15.90
Middling Uplands	5.06	5.98	9.56

1/

These prices correspond to prices at Liverpool on November 13 of 13.8 cents for Good Sakel and 7.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.770 on November 13.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of November 14)

The stocks on November 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1931</u>	<u>1930</u>	<u>1929</u>
701,000 bales	629,000 bales	390,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR OCTOBER, 1931.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of October as 1,329 bales of 500 pounds gross weight, compared with 1,784 bales in September and 1,252 bales in August. The mill consumption of imported Egyptian cotton is reported as having been 6,594 bales in October, compared with 7,096 bales in September and 5,675 bales in August.

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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U S Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 22 states as follows:

"New England extra staple cotton markets remained quiet during the past week as mill operations were slack, with the prospect of a short week ahead on account of the Thanksgiving holiday. Most plants plan to close Wednesday night for the rest of the week. Cloth business lags and is the basis for the present stagnation in cotton buying.

"Current quotations on middling prompt shipment Peeler cotton classed on Government grade and staple standard and based on January futures are:

Inch and 1/8th - 275 to 310.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 750 to 850."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>November 20</u>
No. 2	. . . . .	20 ¢
" 3	. . . . .	19
" 4	. . . . .	18
<u>Sakel</u>		
Fully Good Fair	. . . . .	19 ¢
<u>Uppers</u>		
Fully Good Fair	. . . . .	17 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for November 20, as received by the Bureau of Agricultural Economics, was 6.04

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 20.

(from Commercial and Financial Chronicle of November 21)

	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	8.60	10.65	15.70
Middling Uplands	4.89	5.98	9.76

1/
These prices correspond to prices at Liverpool on November 20 of 13.3 cents for Good Sakel and 7.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.737 on November 20.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of November 21)

The stocks on November 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1931</u>	<u>1930</u>	<u>1929</u>
727,000 bales	639,000 bales	415,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of October and during the 3 months ending October 31, 1931, as well as the corresponding data for the preceding year:

October		:	3 months ending October 31	
1931	1930	:	1931	1930
1,439	3	:	6,816	25

THE CROP IN EGYPT

"Cotton" of Manchester, issue of November 7, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison, G. D. Sarris, of Alexandria, dated October 29th:-

"Picking in Lower Egypt is now completed and reports recently received from our Agencies confirm our previous estimations on quality and quantity results.

"The movement of the crop, contrary to expectations, is very active and cotton is quickly changing hands in the villages to meet the strong demand from export houses. High premiums are being readily paid and maintained to obtain the choice crops. Cultivators are being urged to sell their produce to meet the first call for Government Taxes."

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of November 7, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated October 29th:-

"Sakel. - This market has been less active than Uppers, and it is only with some difficulty that prices have managed to maintain about the same levels.

"There is much talk of the probability of heavy tenders of old crop cotton against November contracts, and the appreciable discount of November below January is the consequence. Next week will show whether the fear is justified or not.

"The demand from consuming centres continues to be rather moderate, but again the fact that the selection of Sakel cotton on the spot market is so poor militates against any increase in business.

"We do not look for any great change either way in prices of this variety for the time being.

"The week's receipts amount to Can. 406,194 against exports Can. 172,140 the stock in Alexandria stands at Can. 4,852,682."

